



NIWAS

SPINNING MILLS LTD.

406/A, WEST MANGALWAR PETH,
CHATTI GALLI, SOLAPUR - 413 002. (INDIA)
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CIN : L17110PN1984PLC032702

NIWAS SPINNING MILLS LTD.						
Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02.						
PART I Statement of Standalone Unaudited Results for the Quarter Ended 30/09/2016 (Rs. in Lakhs)						
Particulars	3 months ended (30/09/2016)	Preceding 3 months ended (30/06/2016)	Corresponding 3 months ended (30/09/2015) in the previous year	Year to date figures for 3 month period ended (30/09/2016)	Year to date figures for previous 3 month period ended (30/09/2015)	Previous year ended (31/03/2016)
(Refer Notes Below)	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1 Income from operations						
Net sales/ income operations (Net of Excise Duty)	141.78	95.74	74.02	237.52	137.16	509.27
Other operating income	0.00	0.00	0.00	0.00	0.00	0.00
Total income from operations (net)	141.78	95.74	74.02	237.52	137.16	509.27
2 Expenses						
(a) Cost of materials consumed	101.55	45.98	12.01	147.53	56.96	163.00
(b) Purchases of stock-in-trade	0.00	24.04	57.30	24.04	57.30	322.45
(c) Changes in inventories of finished goods, work-in-	0.00	0.00	0.00	0.00	0.00	0.00
(d) Employee benefits expense	3.06	3.69	3.67	6.75	7.27	16.39
(e) Depreciation and amortisation expense	14.79	13.43	17.51	28.22	34.39	68.46
(f) Electricity Charges	11.62	20.80	14.51	32.42	34.66	66.96
(g) Other Expenses	8.46	5.26	13.31	13.72	23.46	39.04
Total expenses	139.48	113.20	118.31	252.68	214.04	676.30
3 Profit / (Loss) from operations before other income, finance	2.30	(17.46)	(44.29)	(15.16)	(76.88)	(167.03)
4 Other income	0.00	0.01	0.49	0.01	1.04	13.73
5 Profit / (Loss) from ordinary activities before finance costs	2.30	(17.45)	(43.80)	(15.15)	(75.84)	(153.30)
6 Finance costs	0.02	0.66	0.43	0.68	1.32	43.03
7 Profit / (Loss) from ordinary activities after finance costs	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
8 Exceptional items	0.00	0.00	0.00	0.00	0.00	0.00
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
10 Tax expense	0.00	0.00	0.00	0.00	0.00	0.00
11 Net Profit / (Loss) from ordinary activities after tax (9 ± 10)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	(196.33)
12 Extraordinary items (net of tax exp Rs. _ Lakhs)	0.00	0.00	0.00	0.00	0.00	733.21
13 Net Profit / (Loss) for the period (11 ± 12)	2.28	(18.11)	(44.23)	(15.83)	(77.16)	536.88
14 Share of profit / (loss) of associates*	0.00	0.00	0.00	0.00	0.00	0.00
15 Minority interest *	0.00	0.00	0.00	0.00	0.00	0.00
16 Net Profit/(Loss) after taxes, minority int. & share of	2.28	(18.11)	(44.23)	(15.83)	(77.16)	536.88
17 Paid-up equity share capital	1408.94	1408.94	1408.94	1408.94	1408.94	1408.94
18 Reserve excluding Revaluation Reserves as per balance	2662.19	2662.19	2662.19	2662.19	2662.19	2662.19
19.i Earnings per share (before extra items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
19.ii Earnings per share (after extrao items) (of Rs. ___/- each) (not annualised):						
(a) Basic	---	---	---	---	---	---
(b) Diluted	---	---	---	---	---	---
See accompanying note to the financial results						
PART II						
A PARTICULARS OF SHAREHOLDING						
1 Public shareholding						
- Number of shares	6730546	6730546	6730546	6730546	6730546	6730546
- Percentage of shareholding	47.77	47.77	47.77	47.77	47.77	47.77
2 Promoters and Promoter Group Shareholding **						
a) Pledged / Encumbered						
- Number of shares						
- Percentage of shares (as a % of the total shareholding of						
- Percentage of shares (as a % of the total share capital of						
b) Non - encumbered						
- Number of shares	7358847	7358847	7358847	7358847	7358847	7358847
- Percentage of shares (as a % of the total shareholding of the	100	100	100	100	100	100
- Percentage of shares (as a % of the total share capital of	52.23	52.23	52.23	52.23	52.23	52.23
PART III						
B INVESTOR COMPLAINTS						
Pending at the beginning of the quarter						Nil
Received during the quarter						1
Disposed of during the quarter						Nil
Remaining unresolved at the end of the quarter						1
Notes : 1. The above financial results have been reviewed by the Audit Committee and approved and taken on record by the Board of Directors at its meeting held on 29/10/2016 and are subject to limited review by Auditors of the Company.						
2. Previous period figures have been regrouped / reclassified wherever necessary.						
3. Un-certain Govt. policies & severe variation in cotton/yarn prices resulted affecting overall.						
4. Majority OTS finalised, hence interest not provided.						
5. Business Segment - Textile						
6. No Deferred Tax Liability						
Date 29-10-2016						
Place : Solapur						
For NIWAS SPINNING MILLS LTD.						
Sd/-						
Managing Director						



To,
Stock Exchange, Mumbai
Further to our letter dated 14/10/2016 we are submitting herewith statement of standalone unaudited financial result for the quarter ended 30th September, 2016 to meet the requirement of listing agreement.



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 NIWAS SPINNING MILLS LTD. CIN : L17110PN1984PLC032702 Regd. Office : 406/A, West Mangalwar Peth, Solapur - 02. Cause 41 of the Listing Agreement For Companies (Other than Banks) (Rs. In Lakhs)			
Annexure - IX : Standalone Statement of Assets & Liabilities			
	Particulars	As at (current half year end) (30/09/2016)	As at (previous year end) (31/03/2016)
A	<u>EQUITY AND LIABILITIES</u>		
1	Shareholders' funds		
	(a) Share capital	1408.94	1408.94
	(b) Reserves and surplus	(2301.06)	(2311.65)
	(c) Money received against share warrants	0.00	0.00
	Sub-total - Shareholders' funds	(892.12)	(902.71)
2	Share application money pending allotment	0.00	0.00
3	Minority interest *	0.00	0.00
4	Non-current liabilities		
	(a) Long-term borrowings	387.65	494.65
	(b) Deferred tax liabilities (net)	0.00	0.00
	(c) Other long-term liabilities	0.00	0.00
	(d) Long-term provisions	9.45	9.45
	Sub-total - Non-current liabilities	397.10	504.10
5	Current liabilities		
	(a) Short-term borrowings	123.01	151.16
	(b) Trade payables	962.06	932.76
	(c) Other current liabilities	30.69	44.22
	(d) Short-term provisions	36.64	24.28
	Sub-total - Current liabilities	1152.40	1152.42
	TOTAL - EQUITY AND LIABILITIES	657.38	753.81
B	<u>ASSETS</u>		
1	Non-current assets		
	(a) Fixed assets	375.09	408.35
	(b) Goodwill on consolidation *	0.00	0.00
	(c) Non-current investments	0.18	0.18
	(d) Deferred tax assets (net)	0.00	0.00
	(e) Long-term loans and advances	0.00	0.00
	(f) Other non-current assets	0.00	0.00
	Sub-total - Non-current assets	375.27	408.53
2	Current assets		
	(a) Current investments	0.00	0.00
	(b) Inventories	13.74	52.86
	(c) Trade receivables	34.17	57.17
	(d) Cash and cash equivalents	1.73	2.56
	(e) Short-term loans and advances	185.66	185.66
	(f) Other current assets	46.81	47.03
	Sub-total - Current assets	282.11	345.28
	TOTAL - ASSETS	657.38	753.81

